



**Budget Committee
MINUTES**

**Held Monday, October 22, 2007
City Council Chambers
4:00 p.m.**

.....

PRESENT: Councillor R. McMillan, Chair
Councillor D. McCann
Councillor W. Cuthbert
Councillor C. Drinkwater
Councillor A. Poirier
Councillor C. Van Walleghem
Mayor L. Compton
B. Preisntanz, CAO
K. Brown, Finance & Administration Manager

A. PUBLIC INFORMATION NOTICES AS PER BY-LAW NUMBER 14-2003

N/A

B. DECLARATION OF PECUNIARY INTEREST

N/A

C. CONFIRMATION OF MINUTES

Moved by D. McCann, Seconded by C. Van Walleghem & Carried:-
THAT the Minutes from the last meeting held Wednesday, August 1, 2007 be confirmed as written.

D. DEPUTATIONS

N/A

E. REPORTS

1. Update on Budget Progress to date

The Committee was provided with an update on the budget process.

The budget binders have been distributed to Council with the draft five year capital plan. A meeting has been scheduled for a review of the capital plan for Tuesday, October 23rd at 4:30 in the Chambers.

The operating budget, water & sewer and solid waste budgets are currently running behind the initial schedule reviewed at the August 1 budget meeting. Current target dates for delivery of draft budgets to Council are as follows:

- Water & Sewer Budget – 30 November 2007
- Solid Waste Budget – 30 November 2007
- Operating Budget – mid-December 2007

ITEMS ON HOLD:

N/A

OTHER BUSINESS

N/A

NEXT MEETINGS

- Five Year Capital Plan Review – 23 October 2007 @ 4:30 p.m.
- Board / Commission Presentations – 30 October 2007 @ 4:30 p.m.
- Budget Deputation Meeting – 13 November 2007 @ 4:00 p.m.

The meeting adjourned at 4:12 p.m.